



PART A:	MATTERS DEALT WITH UNDER DELEGATED POWERS
REPORT TO:	POLICY AND RESOURCES COMMITTEE
DATE:	8 DECEMBER 2011
REPORT OF THE:	CORPORATE DIRECTOR (s151) PAUL CRESSWELL
TITLE OF REPORT:	REVENUE BUDGET MONITORING
WARDS AFFECTED:	ALL

EXECUTIVE SUMMARY

1.0 PURPOSE OF REPORT

1.1 To present to members a revenue budget monitoring report for 2011/2012.

2.0 RECOMMENDATION

2.1 It is recommended that members note the content of the report.

3.0 REASON FOR RECOMMENDATION

3.1 To ensure Members are kept regularly informed of the Council's financial position (in year).

4.0 SIGNIFICANT RISKS

4.1 There are no significant risks in receiving this report.

REPORT

5.0 BACKGROUND AND INTRODUCTION

5.1 Members regularly receive in year monitoring of the Council's financial position. This is important as part of the budget monitoring process and also allows members to be aware of potential issues in setting subsequent budgets. This report provides an in year position as at the 31 October 2011.

6.0 POLICY CONTEXT

6.1 This report is in line with existing policies.

7.0 CONSULTATION

7.1 No further consultation has taken place on the content of this report.

8.0 REPORT DETAILS

8.1 Attached at Annex A is a summary of the significant variances within the Council's revenue accounts in the current year, 2011/2012. This report is derived from the information contained within the EMIS reports plus additional significant budgets within the Authority. EMIS reports are considered at each Resources Working Party meeting.

8.2 Members will see that overall to date there is a net surplus of £148k with a projection for the full year of £91k. This favourable variance is due to the receipt of £215k government grant from the New Homes Bonus Scheme. However, the application of this grant to meet priorities would mean an estimated deficit for the year of £124k to be covered by reserves.

8.3 The following are additional comments on the Annex:

- (i) Salary savings are being achieved largely due to vacant posts and the none requirement of the 2011/12 pay award provision;
- (ii) There is a significant shortfall on the income budgets for Development Management fees and Car Park charges. Some realignment of income estimates may be required for the 2012/2013 budget;
- (iii) There are budget pressures on transport costs, particularly fuel, although the effects are being partially reduced by more efficient vehicle arrangements;
- (iv) The cost of specialised external support required for the LDF has been largely covered by salary savings in Forward Planning;
- (v) External audit fee savings of £30k were taken from the budget this year, however, the estimated outturn will only save £15k.

8.4 Other significant budgets including Housing & Council Tax Benefit costs are all expected to be within budget.

9.0 IMPLICATIONS

9.1 The following implications have been identified:

- a) Financial
There are no financial implications arising out of this report.
- b) Legal
There are no new legal issues arising out of this report.
- c) Other (Equalities, Staffing, Planning, Health & Safety, Environmental, Crime & Disorder)
There are no significant issues arising out of this report.

Paul Cresswell
Corporate Director (s151)

Author: Paul Cresswell, Corporate Director (s151)
Telephone No: 01653 600666 ext: 214
E-Mail Address: paul.cresswell@ryedale.gov.uk

Background Papers:None